

Farmer Mac offers a wide menu of product options with various amortizations and maturities. Let's break it down. Your loan product options include:

### Fixed Rate Mortgages

10-, 15-, 20-, 25-, & 30-year fixed terms: fully amortized

7-year fixed term: 15- or 25-year amortization

15-year fixed term: 25-year amortization

### Variable Rate Mortgages (VRM)

AgEquity VRM: 25- or 30-year maturity and 15-, 20-, or 25-year amortization

Revolving line of credit secured by real estate; 5- or 10-year draw option

- Index = Farmer Mac Cost of Funds, rate adjusts monthly

1-month VRM: 15-, 20-, 25-, or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts monthly

1-year VRM: 15-, 20-, 25-, or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every year

3-year VRM: 15-, 20-, 25-, or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every 3 years

5-year VRM: 10-, 15-, 20-, 25-, or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every 5 years

10-year VRM: 15-, 20-, 25- or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every 10 years

15-year VRM: 20-, 25- or 30-year maturity and amortization

- Index = Farmer Mac Cost of Funds, rate adjusts every 15 years

See [Product Description](#) for additional information.

### Adjustable Rate Mortgages (ARM)

7/1 & 10/1 ARM: 15-year maturity, 15- or 25-year amortization

- Index = 1-year LIBOR, rate adjusts annually after the initial 7- or 10-year period

See [Product Description](#) for index and reset margin information.

### PREPAYMENT OPTIONS AND SCHEDULES

Products are fully pre-payable **on any scheduled payment date** without penalty.

**Any payment made** other than on a regularly scheduled payment date, **must be accompanied by pre-paid interest to the next installment date**

**Special principal payments** must be received **on or before the scheduled payment date** and will only be applied **after the scheduled payment amount has been satisfied**

**Monthly, semi-annual, and annual payment options are available on most products**

- ▶ Annual payments due on January 1st
- ▶ Semi-annual payments due on January and July 1st
- ▶ Monthly payments due on the 1st of each month
- ▶ Semi-annual interest-only payments for AgEquity loans during draw period

See [Payment Schedule Guide](#) in Resource Library for more information



**Product Descriptions**, conversion information, and Seller/Service requirements are available within the **Resource Library** at [efarmermac.com](#).

**Rate sheets are posted daily at [efarmermac.com](#).**

*Net yields are quoted and based on market conditions at the time of posting. Actual yields may differ from those indicated.*